



NEWS RELEASE

Omni-Lite Industries Announces Temporary Manufacturing Suspension

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LOS ANGELES, CALIFORNIA, July 22, 2020 - Omni-lite Industries announces today that manufacturing at its California facility will be suspended for 2 weeks beginning July 22, 2020 and will reopen August 4, 2020 in accordance with CDC COVID-19 guidelines and putting highest priority on our employees safety . We expect this to have minimal effect on Q3 Revenue performance as on hand finished goods inventory levels will support projected customer requirements” said CEO, Dave Robbins.

Omni-Lite’s East Coast Monzite manufacturing facility is fully staffed and operational.

About Omni-Lite Industries Canada Inc.

Omni-Lite Industries Canada Inc. is an innovative company that develops and manufactures mission critical, precision components utilized by Fortune 100 companies in the aerospace and defense industries.

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Forward Looking Statements

Except for statements of historical fact, this news release contains certain “forward-looking information” within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as “plan”, “expect”, “project”, “intent”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking information in this press release includes, but is not limited to, the expect future performance of the Company. Although we believe that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, performance or achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information. Forward-looking information is based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada, the United States and globally; industry conditions, governmental regulation, including environmental consents and approvals, if and when required; the impact of COVID-19 coronavirus on factors relevant to the Company’s business, including staffing, supply chains and customers; stock market volatility; competition for, among other things, capital, skilled personnel and supplies; changes in tax laws; and the other risk



factors disclosed under our profile on SEDAR at www.sedar.com. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

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