



NEWS RELEASE

Omni-Lite Industries Receives Electronics Product Award in Support of Major US Missile System Program

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OTCQX: OLNCF

LOS ANGELES, CALIFORNIA, June 18, 2020 - Omni-Lite Industries Canada Inc. (the "Company") is pleased to announce today that it received a new follow-on order valued in excess of US\$200,000 from a premier US defense contractor in support of Patriot Advanced Capability Interceptor (PAC-3). The Company will produce advanced high-speed analog electronic components under this award and expect to deliver over the next 16 months.

"This award is an affirmation of our capability to design and deliver advanced high reliability electronics, and we are proud to support one of the most capable and powerful terminal air defense missiles in the world. Our high-speed analog electronics technology responds to needs of high bandwidth precision electronic weapons systems and look to gain product insertion onto other current and development systems," commented David Robbins, President and CEO.

About Omni-Lite Industries Canada Inc.

Omni-Lite Industries Canada Inc. is an innovative company that develops and manufactures mission critical, precision components utilized by Fortune 100 companies in the aerospace and defense industries.

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Forward Looking Statements

Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intent", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking information in this press release includes, but is not limited to, the expect future performance of the Company. Although we believe that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, performance or achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information. Forward-looking information is based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada, the United States and globally; industry conditions, governmental regulation, including



environmental consents and approvals, if and when required; stock market volatility; competition for, among other things, capital, skilled personnel and supplies; changes in tax laws; and the other risk factors disclosed under our profile on SEDAR at www.sedar.com. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

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