

NEWS RELEASE

OMNI-LITE REPORTS FIRST QUARTER RESULTS

- ◆ **Gross Margin up 191 basis points**
- ◆ **Book to bill ratio rises to 1.71 from 1.28 in 2015**
- ◆ **Company reports new orders of \$299,573 US**

TSXV: OML
OTCQX: OLNCF

LOS ANGELES, CALIFORNIA, May 27, 2016 - For the three months ended March 31, 2016, Omni-Lite Industries Canada Inc. (the "Company" or "Omni-Lite") is pleased to report revenue of \$1,484,489 US. In the first three months of this fiscal year, cash flow from operations⁽¹⁾ was \$341,800 US and adjusted EBITDA was \$341,793 US. Net income in the first quarter was \$170,220 US. Revenue in the quarter was lower than Q1 2015 due to the late initiation of a key military program.

"As the Company accelerates production to complete the military and aerospace orders recently announced, revenues are expected to grow throughout the year with 2016 revenues exceeding those attained in fiscal 2015," stated David F Grant, CEO. "With a rising backlog, the book to bill ratio has risen to 1.71 from 1.28 in 2015. The Company achieved a gross margin in excess of 60 percent in the first quarter, an increase of approximately 191 basis points from the gross margin attained in the comparable period of 2015."

Omni-Lite is also pleased to note that it has received new contracts worth \$299,573 US. "This brings the total value of the new orders announced in 2016 to approximately \$4,500,000 US," stated Allen W. Maxin, President. "At today's exchange rate this would be approximately \$5,850,000 CDN."

SUMMARY OF THREE MONTH FINANCIAL HIGHLIGHTS (US \$)

	For the three month period ended March 31, 2016	For the three month period ended March 31, 2015	% Increase (Decrease)
Revenue	\$1,484,489	\$1,773,335	(16)%
Cash flow from operations ⁽¹⁾	341,800	525,354	(35)%
Adjusted EBITDA ⁽¹⁾	341,793	519,631	(34)%
Net income	170,220	312,313	(45)%
EPS (US)	0.02	0.03	(44)%

⁽¹⁾ Please see Management Discussion and Analysis for the period ended March 31, 2016 for detailed notes and definitions

For complete results, please visit www.sedar.com or request a copy from the Company.

Omni-Lite Industries Canada Inc. is a rapidly growing high technology company that develops and manufactures mission critical, precision components utilized by Fortune 500 companies including Boeing, Airbus, Bombardier, Embraer, Ford, Borg Warner, Chrysler, the U.S. Military, and Nike.

Except for historical information contained herein this document contains forward-looking statements. These statements contain known and unknown risks and uncertainties that may cause the Company's actual results or outcomes to be materially different from those anticipated and discussed herein.

For further information, please contact:

Mr. David Grant
Founder, Chairman, and CEO
Tel. No. (714) 757-8863 or (800) 577-6664
Fax. No. (562) 926-6913, email: d.grant@omni-lite.com

Website: www.omni-lite.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.