

NEWS RELEASE

OMNI-LITE INDUSTRIES REPORTS REVENUE INCREASE OF 87%, CASH FLOW INCREASE OF 140%, EBITDA INCREASE OF 144% AND EARNINGS INCREASE OF 340% FOR Q3 2010

OMNI-LITE INDUSTRIES CANADA INC. OML-TSX VENTURE

CERRITOS, CALIFORNIA, October 29, 2010 – For the nine months ended September 30, 2010, Omni-Lite Industries Canada Inc. is pleased to report revenue of \$5,994,776 US (\$6,171,022 CDN), Cash flow from Operations of \$2,655,453 US (\$2,733,523 CDN) and EBITDA of \$2,885,336 US (\$2,970,165 CDN). Net income was \$1,598,232 US (\$1,645,220 CDN). With the exception of revenue, these results all reflect record financial performances for the Company. “Again for the first nine months of the year, Omni-Lite has provided excellent financial metrics in almost every category,” stated David F. Grant, Chairman and CEO. “In addition, the Company has completed the research and development on several new projects that could lead to significant contracts in 2011 and beyond.”

2010 NINE MONTHS FINANCIAL HIGHLIGHTS (in US \$)

Basic Weighted Average Shares Issued And Outstanding: 10,306,395	For the period ended September 30, 2010	For the period ended September 30, 2009	% Increase
Revenue	5,994,776	3,209,969	87%
Cash flow from operations ⁽¹⁾	2,655,453	1,104,318	140%
Net Income	1,598,232	373,998	327%
EPS (US)	0.16	0.04	340%
EPS (CDN)	0.16	0.04	317%

All figures are in US dollars except as noted.

(note: at 9/30/10, \$1 US = \$1.0294 CDN; 9/30/09, \$1 US = \$1.0861 CDN)

⁽¹⁾ Cash flow from operations is a non-GAAP term requested by the oil and gas investment community that represents net earnings adjusted for non-cash items including depreciation, depletion and amortization, future income taxes, asset write-downs and gains (losses) on sale of assets, if any.

Basic earnings per share were \$0.16 US (\$0.16 CDN) compared to \$0.04 US (\$0.04 CDN) in the same period of 2009, based on the weighted average number of shares outstanding of 10,306,395.

Revenue in the three month period ended September 30, 2010 was \$1,720,995 (\$1,771,592 CDN). Cash flow over the same period was \$881,838 US (\$907,764 CDN). EBITDA over the

period was \$784,873 US (\$807,948 CDN). Net income in the third quarter was \$427,806 US. (\$440,383 CDN). Earnings per share in Q3 2010 were \$0.04 US (\$0.04 CDN), based on the weighted average number of shares outstanding of 10,233,866.

SUMMARY OF THREE MONTH FINANCIAL HIGHLIGHTS (US \$)

Weighted Average Shares Issued And Outstanding: 10,233,866	For the three months ended September 30, 2010	For the three months ended September 30, 2009	% Increase (Decrease)
Revenue	1,720,995	1,084,771	59%
Cash flow from operations ⁽¹⁾	881,838	314,077	181%
Net Income	427,806	95,078	350%
EPS (US)	0.042	0.009	367%
EPS (CDN)	0.043	0.010	343%

(note: at 9/30/10, \$1 US = \$1.0294 CDN; 9/30/09, \$1 US = \$1.0861 CDN)

Quarterly Information

The following table summarizes the Company's financial performance over the last eight quarters.

ALL FIGURES IN US DOLLARS UNLESS NOTED

	Sep 30/2010	Jun 30/2010	Mar 31/2010	Dec 31/2009	Sept 30/2009	Jun 30/2009	Mar 31/2009	Dec 31/2008
Revenue	1,720,995	2,439,705	1,834,076	1,175,516	1,084,771	1,151,296	973,902	1,366,201
Cash Flow from Operations ⁽¹⁾	881,838	1,005,306	768,309	429,416	314,077	395,702	393,026	288,442
Net Income	427,806	687,889	482,537	83,011	95,078	170,322	108,597	(557,483)
EPS(US)	.042	.066	.045	.008	.009	.016	.010	(.052)
EPS(CDN)	.043	.069	.046	.008	.010	.016	.010	(.064)

Please see www.sedar.com or contact the Company for complete results.

Omni-Lite is a rapidly growing high technology company that develops and manufactures precision components utilized by several Fortune 500 Companies including Boeing, Airbus, Alcoa, Ford, Caterpillar, Borg Warner, Chrysler, the U.S. Military, Nike, and adidas.

Except for historical information contained herein this document contains forward-looking statements. These statements contain known and unknown risks and uncertainties that may cause the company's actual results or outcomes to be materially different from those anticipated and discussed herein.

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