

Omni-Lite Industries Canada Inc.
Interim Consolidated Financial Statements
(U.S. Dollars, Unaudited, Prepared By Management)
Nine Months Ended September 30, 2000

OMNI-LITE INDUSTRIES CANADA INC.
Consolidated Statement of Operations and Retained Earnings
(Unaudited - Prepared by Management)
United States Dollars

	Three months ended September 30,2000	Three months ended September 30,1999	Nine months ended September 30,2000	Nine months ended September 30,1999
Revenue	\$ 590,650	\$ 634,879	\$ 1,408,580	\$ 1,238,303
Direct Costs				
Cost of goods sold	183,717	155,423	386,710	283,756
Gross margin	406,933	479,456	1,021,870	954,547
Overhead expenses				
Amortization	43,728	36,537	111,228	106,486
General & administrative	126,256	68,737	326,199	281,182
Interest on long term debt	8,189	13,066	29,326	32,655
	178,173	118,340	466,753	420,323
	228,760	361,116	555,117	534,224
Income before other items	228,760	361,116	555,117	534,224
Other				
Foreign Exchange & other	-	7,281	-	13,692
	228,760	368,397	555,117	13,692
Income before income taxes	228,760	368,397	555,117	547,916
Current	8,123	38,000	19,712	55,000
Deferred	11,439	-	27,756	-
	19,562	38,000	47,468	55,000
Net Income for the period	\$ 209,198	\$ 330,397	\$ 507,649	\$ 492,916
Retained Earnings,beginning of period	1,261,952	316,889	963,501	154,370
Retained Earnings,end of the period	\$ 1,471,150	\$ 647,286	\$ 1,471,150	\$ 647,286
Earnings per share	\$ 0.02	\$ 0.03	\$ 0.05	\$ 0.05

**OMNI-LITE INDUSTRIES CANADA
INC.**
Consolidated Interim Balance Sheet
(Unaudited - Prepared by Management)
United States Dollars

	September 30, 2000	December 31, 1999 (audited)
Assets		
Current		
Cash	\$ 269,053	\$ 96,640
Accounts Receivable	693,520	580,468
Due from related parties	-	30,815
Inventory	648,340	375,303
	<u>1,610,913</u>	<u>1,083,226</u>
Due from related parties	29,493	219,919
Investments	103,020	17,986
Capital Assets	2,486,605	2,449,808
Deferred development and patent expenditures	452,398	536,620
	<u>\$ 4,682,430</u>	<u>\$ 4,307,559</u>
Liabilities		
Current		
Accounts Payable	\$ 178,520	\$ 310,875
Income taxes payable	19,712	19,691
Due to related parties	12,074	143,351
	<u>210,306</u>	<u>473,917</u>
Long-term debt	464,830	445,754
Deferred income taxes	282,756	255,000
	<u>957,893</u>	<u>1,174,671</u>
Shareholder's equity		
Share capital	2,253,387	2,169,387
Retained Earnings	1,471,150	963,501
	<u>3,724,538</u>	<u>3,132,888</u>
	<u>\$ 4,682,430</u>	<u>\$ 4,307,559</u>

On behalf of the Board:

David Grant, Director

Don Kelly, Director