



# NEWS RELEASE

**OMNI-LITE INDUSTRIES REPORTS  
FISCAL 2018 AND FOURTH QUARTER FISCAL 2018 UPDATE  
and  
ANNOUNCES CONFERENCE CALL FOR INVESTORS  
TO BE HELD ON JANUARY 16, 2019**

- ❖ **Revenue of US\$7.1 million for Full Year Fiscal 2018**
  - **up 9% compared to Fiscal 2017**
- ❖ **Revenue of US\$2.2 million for Fourth Quarter Fiscal 2018**
  - **up 108% compared to fourth quarter fiscal 2017 and up 11% compared to third quarter fiscal 2018**
- ❖ **Backlog at Year End of US\$2.6 million**
- ❖ **Delivered First Articles and Pre-Production Fastener Components used on a Leading Commercial Air Transport Platform**
- ❖ **Delivered Pre-Production High Performance Fastener Components for Leading US Airborne Military Fighter Platform**

TSXV: OML  
OTCQX: OLNCF

**LOS ANGELES, CALIFORNIA, January 14, 2019** -- Omni-Lite Industries Canada, Inc. (the "Company" or "Omni-Lite") is pleased to report an update for the fourth quarter fiscal 2018 and full year fiscal 2018.

## **Full Year Fiscal 2018 Revenue**

Revenue for the full year fiscal 2018 increased 9% to US\$7.1 million from US\$6.5 million in fiscal 2017. Full year results include approximately US\$410,000 from the Monzite division, which was acquired in late September 2018. Organic revenue growth was approximately 2% on a year-over-year basis, although it was substantially higher in fourth quarter fiscal 2018. Bookings for the full

year fiscal 2018 was approximately US\$7.6 million, including Monzite bookings subsequent to the closing of the acquisition in late September 2018.

#### **Fourth Quarter Fiscal 2018 Revenue**

Revenue for the fourth quarter fiscal 2018 were US\$2.2 million, including approximately US\$370,000 contribution from Monzite, representing an increase of 108% over fourth quarter fiscal 2017 and an 11% increase compared to the third quarter fiscal 2018. Organic revenue growth was approximately 73% on a year-over-year basis. Backlog at the end of the fourth quarter fiscal 2018 was approximately US\$2.6 million. Company received a number of new and follow-on aerospace and defense orders in the quarter aggregating to approximately US\$1.8 million. Of particular note was the award of a US\$155,000 contract for a high speed electronics component used on the Euro fighter aircraft platform. This is notable as this represents the first follow-on order received by the Company on this important and long-standing European aerospace platform.

#### **Management Comments**

**In late 2018, David Robbins joined Omni-Lite as CEO and Carl Lueders joined the Company as CFO. Since that time, the new management team has been reviewing all aspects of the Company's operations in order to enhance Omni-Lite's focus on revenues, efficiency and profitability.**

"We are actively engaging with our aerospace and defense customers and responding to their increasing requirements. We are excited about delivering on new pre-production, first articles and initial production quantities of high performance fastener and electronic components for integration on major US and European commercial and defense airborne platforms. "Against an expanding aerospace and defense market backdrop, we anticipate these products to mature to full production requirements over the next several years and have an extended program life measured over many years," CEO David Robbins said. "These orders point to our customer's need for strategic relationships with capable suppliers like Omni-Lite, and validate our overall strategy of pursuing major airborne platforms that align with our technologies, manufacturing processes, and scaled production capabilities," Robbins continued.

"Since joining Omni-Lite as CEO in early September, the senior management team has been pursuing a full spectrum of organic and external growth opportunities along with the implementation of enhancements to the Company's ERP system that will ultimately lead to a single, integrated enterprise-wide system for the entire organization. Further, the management and Board of Directors continue to evaluate priorities on capital allocation and will maintain the financial flexibility and strength to pursue any anticipated operational, acquisition or other opportunities that may arise in order to drive long-term value creation," Robbins concluded.

#### **Investor Conference Call**

Omni-Lite will host a conference call and simultaneous webcast for investors on Wednesday, January 16, 2019, beginning at 5:00 p.m. Eastern Time to introduce the new management team

and present an overview of the Company's operations including certain highlights from its fourth quarter fiscal 2018 and full year fiscal 2018 results.

To join the conference call from the USA and Canada, dial (888) 645-4404. For international calls, dial (862) 298-0702. Please call five to ten minutes prior to the scheduled start time.

A replay of the webcast will be available 48 hours after the call and archived on the Company's website for 12 months.

*Omni-Lite Industries Canada, Inc. is an innovative company that develops and manufactures mission critical, precision components utilized by Fortune 100 companies including Boeing, Airbus, Bombardier, Embraer, Ford, Raytheon, Lockheed Martin, Department of Defense and the U.S. Military.*

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Reader Advisory

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*The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.*

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